

Principles of cooperation between the University of Tartu and its spin-offs

The University of Tartu (“university”) aims to be an accelerator of smart economy. The university promotes lines of research that are important for Estonian entrepreneurs to implement sustainable development goals, increase the added value of businesses and contribute to the creation and development of new research-intensive enterprises. One of the fastest ways to commercialise the university’s research and development results is by creating spin-offs to make Estonia’s economy smarter, create high-skilled jobs, contribute to the development of science, and generate income for the university and researchers.

The **university** values the commercialisation of the university’s research and development results, the researchers’ and students’ entrepreneurial spirit and entrepreneurship, the creation of new high-value-added and qualified jobs for graduates, and the promotion of the university’s development potential to the general public.

A **spin-off** is a company,

- which uses the university’s intellectual capital (knowledge, information, intellectual property, experience, etc.) and/or infrastructure. The university carries out an analysis of the intellectual property used and coordinates it with the spin-off;
- which aims to bring the research results or technological solutions generated through research and development at the university to the market in collaboration with the university;
- the founder and/or shareholder of which is the university’s holding company UniTartu Ventures OÜ and/or the university staff members or students;
- which is deemed reliable by its partners, investors and customers due to its research-intensive entrepreneurship and affiliation with the university

The **spin-off** places importance on developing products and services based on the university’s intellectual capital and through research-intensive business support services (networking, mentoring, funding, etc.), conducting the university’s and spin-off’s joint research and development activities and implementing its results, and introducing the science-based nature of products and services to the general public.

Where possible, the university supports spin-offs in finding partners, advises on commercial issues and issues related to intellectual property created at the university, offers the spin-offs a possibility to participate in incubation programmes and support in finding funding opportunities.

The parties agree on the use of the university spin-off logo in a separate licensing agreement.

The university's Centre for Entrepreneurship and Innovation maintains a register of university spin-offs on its website and updates it at least once a year.

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